Reduce Your Risk. Protect Your Future. SBA's Targeted Strategy to Increase Post-Disaster Mitigation Lending

The U.S. Small Business Administration (SBA) offers loans to help businesses, homeowners, renters, and private nonprofits recover from disaster.



12 Month Deferment, with 0% Interest

Survivor-Focused Outreach and Education

The SBA piloted targeted community meetings in Florida, North and South Carolina, and Georgia to disaster provide resource awareness to survivors. The sessions focused on SBA's mitigation option to fund measures protecting property and lives. The facilitated presentation and discussion

SBA is taking a long-term, holistic approach to educating people about the mitigation option to reduce future risk. The Agency plans to measure long-term success in the number of attendees who pursue the mitigation loan option and their return on investment through less future damage.

Mitigation = \$50,000

Initial SBA

Physical Disaster

Loan

+ Mitigation

Option =

Total SBA Loan =

\$150,000

41 Sessions 28 Counties





424 In-Person 484 Webinar Attendees Attendees







Available to Businesses, Homeowners, Nonprofits, and Renters

Option to Increase Loan for Mitigation

Business Home Physical Home Physical Disaster Loan Disaster Loan > For repair or replacement > For homeowners to repair or replace of physical assets. \succ Up to \$2 million. primary residences. ➢ Up to \$500,000.



Initial SBA

Physical Disaster

Loan = \$100,000

Verified Loss = \$250,00020% of Verified Loss = Possible Mitigation of \$50,000



Mitigation Option

Free to apply, no obligation to accept. ➢ 2-year application period. \succ Up to 20% of verified loss.

Identifying Locations

SBA developed ArcGIS web maps to identify and visualize high priority locations to hold the mitigation information sessions. Data included the number of SBA loan applications received to date, overlayed







Additional SBA Disaster Loans

Personal **Property Loans**

For repair or replacement of disaster-damaged belongings. Renters eligible to

apply.

Contact

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