



National Mitigation Investment Strategy

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How Did We Get Here?

Call for Strategy

Lack of coordinated mitigation investments following Hurricane Sandy

Draft Released

MitFLG issues draft Investment Strategy for Public Comment in 2018

Final Strategy

Final Investment Strategy to be released **today**, August 13, 2019

The Investment Strategy establishes a means to identify, prioritize, and implement federal investments in disaster resilience that will limit the nation's fiscal exposure to disaster losses.





The Mitigation Framework Leadership Group

FEDERAL POLICY COORDINATING STRUCTURE

WITH STATE, LOCAL, TRIBAL, AND TERRITORIAL REPRESENTATION





Investment Strategy Intent

1. Improve collaboration between the federal government and communities, respecting local expertise in mitigation investing



Improve the coordination and effectiveness of mitigation investments.



3. Make data- and risk-informed decisions that include long-term costs and risks







Mitigation investments are defined as risk management actions taken to avoid, reduce, or transfer risks from natural hazards, including severe weather.



Success Depends on Collective Action:

- Find ways to link, leverage, and align current and on-going investments to meet these goals.
- Look for projects and efforts that can create benefits to multiple stakeholders and funders.
- Bring in new partners to provide new ways of looking at the problem, or proposed solutions.
- Find ways to share efforts that are having significant impacts across large network.
- Use the research community to help answer tough questions.
- Use open-source data formats to facilitate information sharing.





Investment Strategy Goals

Goal 1

Show How Mitigation Investments Reduce Risk:

Objective: Provide stakeholders with a foundational understanding of how mitigation investment protects what they value.

Goal 2

Coordinate Mitigation Investments to Reduce Risk:

Objective: Foster better understanding of risks (quality risk data) to support investment decisions, assure alignment of programs and incentives toward risk reduction goals, and reduce complexity in access to investment funds.



Make Mitigation Investment Standard Practice:

Objective: Assure that national stakeholders are participating in mitigation activities, especially decisions to enhance building codes and infrastructure (lifeline) standards and the use of financial products that link to mitigation (insurance, cat bonds, resilience bonds).





Show How Mitigation Investments Reduce Risk

Recommendation 1.1 – Make Mitigation Investments

Relevant

Recommendation 1.2 – Increase Mitigation Investment by

Building the Capacity of Communities to Address Their Risks

Recommendation 1.3 – Use Common Measures to Aid

Decision-Making for Mitigation Investment





Making Mitigation Relevant: How Does Mitigation Investment Reduce Your Risk?

- Makes homes and neighborhoods safer
- Strengthens ability for communities to restore lifelines quickly following a disaster (for example, energy; food, water, and sheltering; health and medical; safety and security; communications; transportation; and hazardous materials)
- Protects jobs and personal finances
- Prevents injury and loss of life
- Reduces suffering after a disaster; and
- Protects areas important to a community



Coordinate Mitigation Investments to Reduce Risk

Recommendation 2.1 – Make Risk Information More Available and

Easier to Use

Recommendation 2.2 – Align Program Requirements and

Incentives

Recommendation 2.3 – Make Funding for Mitigation Investment

Easier to Access





How Can You Coordinate Mitigation Investments to Reduce Risk?

- Share and utilize consistent risk information
- Integrate the consideration of current and future risk into planning efforts
- Align risk priorities across multiple organizations and sectors
- Use and align incentives towards common goals
- Leverage public/private partnerships
- Simplify applications/processes for funding





Make Mitigation Investment Standard Practice

- Recommendation 3.1 Encourage Communities to Adopt and Enforce Up-to-Date Building Codes
- Recommendation 3.2 Strengthen Critical Infrastructure and Lifelines
- Recommendation 3.3 Use and Expand Financial Products and Approaches to Reduce and Transfer Risk





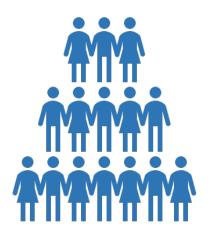
What Does it Mean to Make Mitigation Investment Standard Practice?

- Whole communities are safe, not only specific parts of the communities (businesses, homes, infrastructure)
- Every current and future investment considers mitigation, especially buildings and infrastructure
- Building codes and standards are up to date
- Insurance, grants, tax incentives, bond ratings, and other financial tools drive mitigation investment





How Will We Succeed?









Whole Community Participation



Less Disaster Suffering



For More Information

- Learn more: https://www.fema.gov/national-mitigation-investment-strategy
- Email questions and comments to <u>FEMA-NMIS@fema.dhs.gov</u>





